

I-HWA INDUSTRIAL CO., LTD

Investors Conference of 2024



September 20, 2024

I-HWA INDUSTRIAL CO., LTD

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- The forward-looking information referred to in this briefing and the relevant information released at the same time are based on the current status of I-HWA INDUSTRIAL CO., LTD. (“Company”) information and the observation of the overall economic development conditions.
- Such forward-looking information is subject to risk and uncertainties and may be beyond our control. Actual results may differ materially from such forward-looking information. The reason may come from a variety of factors including, but not limited to, increases in material costs, market demand, various policy and financial economy changes, and other risk factors beyond the control of Company.
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I-HWA INDUSTRIAL CO., LTD

Company Overview-1

Company Name	1968
Capital	NT\$937 million
Staffs	36
Chairman	Mr. Huang Shih-Hao
General Manager	Mr. Huang Shih-Hao
IPO Year	Listed in TWSE, 1993 (1456.tw)
Subsidiary	<p>1、Capuc Networks Co., Ltd was incorporated in June 2020. (ordinary share NT\$15 million, percentage of ownership 100%, advertising and electronic information supply)</p> <p>2、URBAN-DEV ECO Investment Co., Ltd was incorporated in June 2021. (ordinary share NT\$60 million, percentage of ownership 100%, invest in the development of green energy and electricity industry) In August 2021 and January 2022、March2023&2024,Reinvested Power City -I Energy Co., Ltd.ordinary NT\$38.5&9.8、3.9&3.9million ,holding the company in total 48.79% equity to collect long-term electricity sales、leasing income、selling energy Equipment for profit.</p>

I-HWA INDUSTRIAL CO., LTD

Company Overview-2

Mainly sells products

- 1、Land development、housing construction
- 2、Real Estate Development, Properties and Leasing
- 3、Textile (Plain Weave, Dyeing and Finishing etc..)
- 4、Advertising services
- 5、Electronic commerce
- 6、Solar Investment Industry

I-HWA INDUSTRIAL CO., LTD

Financial Data - Balance Sheet

Unit : NT\$10 thousand (Book Value Per Share : NT\$)

Item	2Q2024	2023	2022	2021	2020	2019*
Current Assets	992,841	944,990	825,950	463,489	448,937	315,080
Non-current Assets	242,731	249,580	256,395	249,068	222,235	195,856
Total Assets	1,235,572	1,194,570	1,082,345	712,557	671,172	510,936
Current Liabilities	801,466	766,620	680,113	304,903	306,911	187,656
Non-current Liabilities	291,209	274,704	249,501	233,386	235,442	201,342
Total Liabilities	1,092,675	1,041,324	929,614	538,289	542,353	388,998
Equity	142,897	153,246	152,731	174,268	128,819	121,938
Liabilities and Equity	1,235,572	1,194,570	1,082,345	712,557	671,172	510,936
Book Value Per Share	15.25	16.35	16.30	18.59	13.75	13.01

*Individual financial statements

I-HWA INDUSTRIAL CO., LTD

Financial Data – Statements of Comprehensive Income

Unit : NT\$10 thousand (Earnings Per Share : NT\$)

Item	2Q2024	2023	2022	2021	2020	2019*
Operating Revenue	53,864	168,490	61,725	236,324	71,646	106,752
Operating Margin	18,004	56,268	17,440	65,197	12,653	16,231
Net Operating Income	10,736	39,766	11,784	58,437	15,097	7,751
Profit (Loss) before Tax	(8,268)	1,855	(7,456)	45,680	7,002	2,554
Profit (Loss)	(8,474)	508	(7,546)	45,443	6,806	2,566
Basic Earnings Per Share (no retrospective)	(0.90)	0.05	(0.81)	4.85	0.73	0.27

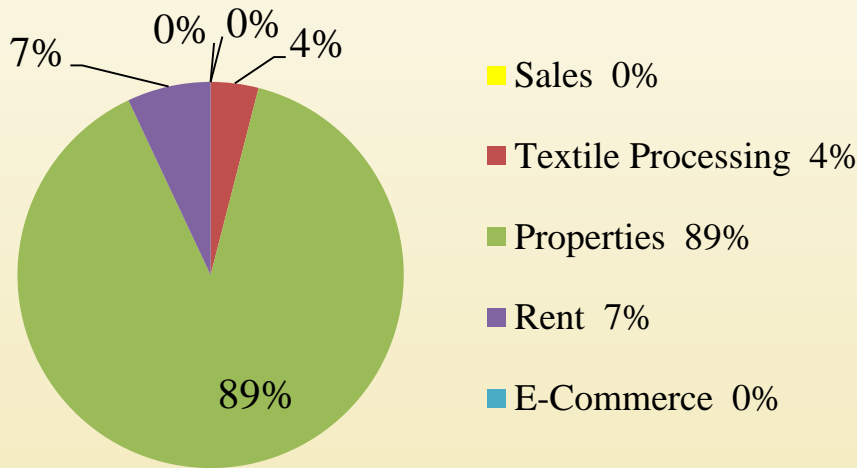
*Individual financial statements

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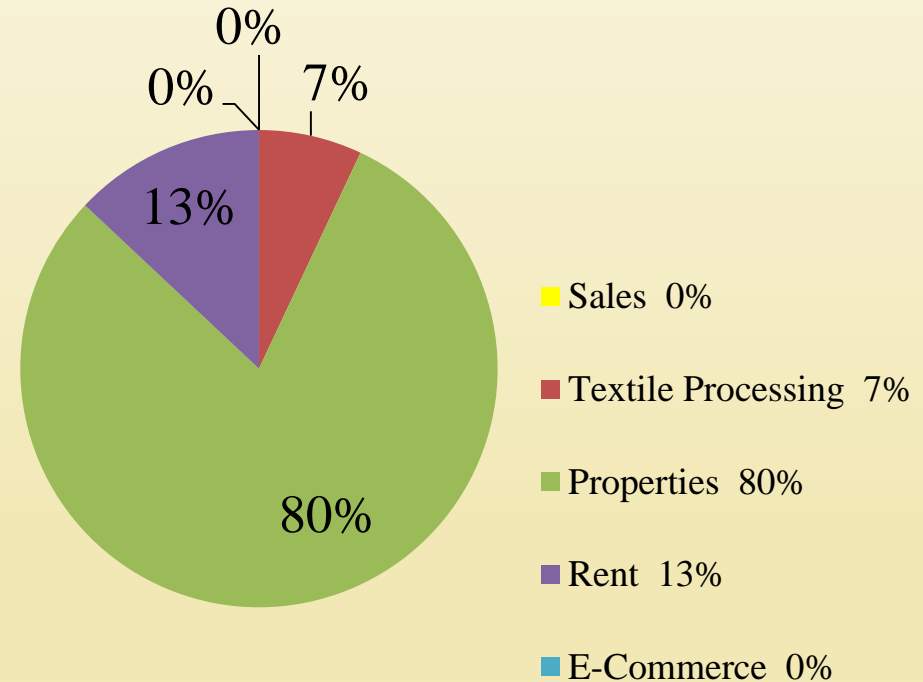
Business Performance -By Product

Revenue Ratio for Various Businesses in 2023

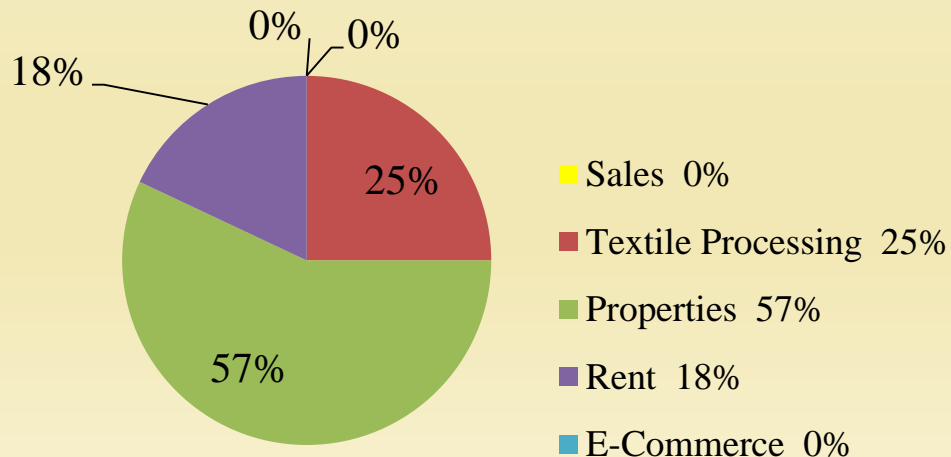
Unit : Thousand Dollar(NTD) ; %



Revenue Ratio for Various Businesses in 2Q2024



Revenue Ratio for Various Businesses in 2022



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Performance —Segment Information by Quarter

Unit : NT\$10 thousand

Quarter	Item	Textile	Construction	Other	Total
2Q2024	Sales	1,816	24,001		25,817
	Pretax	916	(3,550)	(1,439)	(4,073)
1Q2024	Sales	1,848	26,199		28,047
	Pretax	885	(3,339)	(1,741)	(4,195)
4Q2023	Sales	1,845	21,715		23,560
	Pretax	864	(2,373)	(2,168)	(3,677)
3Q2023	Sales	1,770	38,261		40,031
	Pretax	1,263	(1,155)	(1,135)	(1,027)
2Q2023	Sales	1,769	90,577		92,346
	Pretax	861	12,854	(1,276)	12,439

Major Investment(I)

Real estate related

First 、 Project Pipeline		Location	Planned timeline
1	I-HWA Royal Palace (Sec.san-jie)	Yilan County	2024 Selling(In construction; B2F 、 13F 、 Total 123 units)
2	I-HWA Rich Village(Factory; Yilan Baifu Sec)	Yilan County	2023(In construction& presale; Detached-2F 、 15 buildings)
3	Royal of East Wind	Yilan County	2023(In construction& presale; Detached-3F 、 31 buildings,18 units dealt)
4	Sky Garden- phase 2 、 3	Tainan City	2023(In construction & presale; Detached-3F 、 20 buildings ,16 units dealt)
5	Sky Garden- phase 4	Tainan City	2023 (In construction & presale; Detached-3F 、 20 buildings)
6	Sky Garden- phase 5	Tainan City	2023(In construction & presale; Detached-3F 、 18 buildings)
7	Sky Garden- phase 8	Tainan City	2023(building license issued; Detached-3F 、 5 units)
8	I-HWA Bloom	Tainan City	2023 (In construction & presale ; Detached-3~5F 、 56 buildings ,18 units dealt)
9	I-HWA Nice View	Tainan City	2024 Selling(In construction & presal ; Detached-3F 、 42 buildings , 19 units dealt)
10	Leopard of Tainan Technology(factory office)	Tainan City	2024 project(building license issued; Detached-1F 、 132 buildings)

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MAJOR INVESTMENT(II)

Second 、 building inventory sold		Location	Description
1	I-HWA Platinum Hall	Yilan County	89 units house & 95 parking spaces in stock
2	I-HWA Overlord of South	Tainan City	2 buildings in stock
3	I-HWA Dragon	New Taipei City	kept shopI& shopII 、 2parking spaces for lease

Sales performance during this period (Jan 2024 ~ Aug 2024)

1	I-HWA Platinum Hall	Yilan County	39 Units house & 41 parking spaces sold
2	I-HWA Overlord of South	Tainan City	2 Units sold
3	Royal of East Wind	Yilan County	18 buildings presale dealt
4	Sky Garden- phase 2 、 3	Tainan City	16 buildings presale dealt
5	Sky Garden- phase 5	Tainan City	5 buildings presale dealt
6	I-HWA Bloom	Tainan City	18 buildings presale dealt
7	I-HWA Nice View	Tainan City	19 buildings presale dealt
8	Construction Land–Xinzhuang Hung Fook Section	New Taipei City	1,460.82 pings (All) selling dealt (transfer in process)

MAJOR INVESTMENT(III)

Third 、 Plan Project Pipeline		Location	Description
1	Land development -Yujing District, Tainan	Tainan City	Southern Science Park peripheral demanded; mainly for houses 、 shops, and business hotel building, total of 19 phases of land was bought, totally 16,758 pings. A total 5 phases of 2,730 pings under construction & presale ,and plan on- going purchases
2	Land development –Yilan Sanxing	Yilan City	Mainly to build House, phase Ⅱ- 1474.35 pings. Price 0.147 billion
3	Plant & warehousing-Xinshi industrial area	Tainan City	Investment Property ; phase I –land 3549.93.pings 、 buildings 1995.94 ping 、 price 0.605 billion, phase Ⅱ –land 1351.73 pings 、 buildings 742.29 pings 、 price 0.2247 billion
4	Land development –Guanyin Dist. Zhongai Sec.	Taoyuan City	Investment Property ; land 3489.34 ping 、 price 0.2966 billion, Plan to build 3 apartments
5	Plant & warehousing-Shanshang Dist. Mingnan Sec.	Tainan City	Bid Court Auction Property ; land 7294.46 ping 、 price 0.1749 billion 、 Buildings 2933.45 pings 、 price 0.685 billion
6	Land development –Yilan wujie li-cheng Sec.	Yilan City	Plan to build House, 2035.75 pings. Price 0.15 billion
7	Land development -Xinhua Dist. Na ba Sec.	Tainan City	Plan to build House, 1262.95 pings. Price 67.596 million
8	Land development -Yanshui Dist. Ren guang Sec.	Tainan City	Plan to build House, 1019.5 pings. Price 28.164 million
9	Land development -Wugu Dist. Yu shi Sec.	New Taipei City	Plan to build Factory building of science and technology, 5995.88 pings. Price 3.118 billion (Agreed to transfer ownership in Dec. 2026

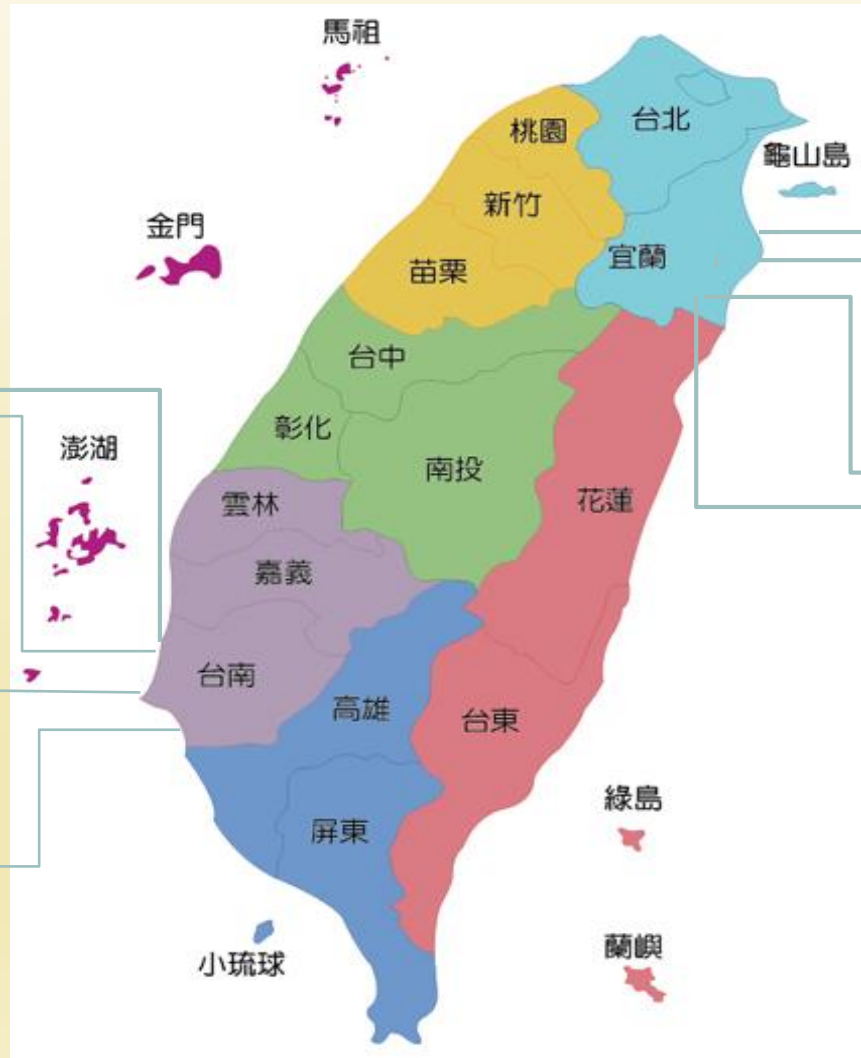
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MAJOR INVESTMENT(IV)

4 th . Non-construction investment		Location	Description
1	Textile Processing Factory (include Weaving and Dyeing)	Guantian Dist., Tainan	120items/22K lb/25K yards OEM (Gradually decrease) ∙ Leasing
2	e-commerce	Subsidiary	The e-commerce business lost to the competition, the performance did not meet expectations, and the transformation plan is in progress
3	Solar power industry investment	Tainan City	Subsidiary-URBAN-DEV ECO Investment Co., Ltd plans to invest in the construction of large solar panel energy storage equipment, with the goal of collecting long-term electricity sales, leasing income, or selling and constructing equipment. Owing to the bad performance, It is expected to transform into a development agency in order to recover the investment costs and turn losses into profits.

I-HWA INDUSTRIAL CO., LTD

Project and Sale



I-HWA Bloom

NT\$589million

40~55、300ping

Leopard Tainan Technology

NT\$3,720million

86~135.38 ping

Sky Garden phase 2.3、4、5、8

NT\$770million

37~67 Ping

I-HWA Nice View

NT\$400million

41~64 ping

I-HWA Platinum Hall

NT\$3,600million

23~45 ping

Yilan san jie

NT\$1,472million

22~27 ping

I-HWA Rich Village

NT\$306million

67~69 ping

Royal of East wind

NT\$400million

42~53 ping

Report Finished

Thanks you your guidance

Q & A

I-HWA INDUSTRIAL CO., LTD

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Thank You



• I-HWA Perfect
Quality
Steady and pragmatic
& Very moving

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