

I-HWA INDUSTRIAL CO., LTD

Investors Conference of 2023



September 15, 2023

I-HWA INDUSTRIAL CO., LTD

Disclaimer Statement

- The forward-looking information referred to in this briefing and the relevant information released at the same time are based on the current status of I-HWA INDUSTRIAL CO., LTD. (“Company”) information and the observation of the overall economic development conditions.
- Such forward-looking information is subject to risk and uncertainties and may be beyond our control. Actual results may differ materially from such forward-looking information. The reason may come from a variety of factors including, but not limited to, increases in material costs, market demand, various policy and financial economy changes, and other risk factors beyond the control of Company.
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I-HWA INDUSTRIAL CO., LTD

Company Overview-1

Company Name	1968
Capital	NT\$937 million
Staffs	40
Chairman	Mr. Huang Shih-Hao
General Manager	Mr. Huang Shih-Hao
IPO Year	Listed in TWSE, 1993 (1456.tw)
Subsidiary	<p>1、Capuc Networks Co., Ltd was incorporated in June 2020. (ordinary share NT\$15 million, percentage of ownership 100%, advertising and electronic information supply)</p> <p>2、URBAN-DEV ECO Investment Co., Ltd was incorporated in June 2021. (ordinary share NT\$60 million, percentage of ownership 100%, invest in the development of green energy and electricity industry) In August 2021 and January 2022、March2023,Reinvested Power City -I Energy Co., Ltd.ordinary NT\$38.5&9.8&3.9million ,holding the company in total 48.79% equity to collect long-term electricity sales、leasing income、selling energy Equipment for profit.</p>

I-HWA INDUSTRIAL CO., LTD

Company Overview-2

Mainly sells products

- 1 、 Land development 、 housing construction
- 2 、 Real Estate Development, Properties and Leasing
- 3 、 Textile (Plain Weave, Dyeing and Finishing etc..)
- 4 、 Advertising services
- 5 、 Electronic commerce
- 6 、 Solar Investment Industry

I-HWA INDUSTRIAL CO., LTD

Financial Data - Balance Sheet

Unit : NT\$10 thousand (Book Value Per Share : NT\$)

Item	2Q2023	2022	2021	2020	2019*	2018*
Current Assets	975,024	825,950	463,489	448,937	315,080	303,088
Non-current Assets	267,062	256,395	249,068	222,235	195,856	200,520
Total Assets	1,242,086	1,082,345	712,557	671,172	510,936	503,608
Current Liabilities	776,893	680,113	304,903	306,911	187,656	180,662
Non-current Liabilities	306,071	249,501	233,386	235,442	201,342	206,375
Total Liabilities	1,082,964	929,614	538,289	542,353	388,998	387,037
Equity	159,122	152,731	174,268	128,819	121,938	116,571
Liabilities and Equity	1,242,086	1,082,345	712,557	671,172	510,936	503,608
Book Value Per Share	16.98	16.30	18.59	13.75	13.01	12.44

*Individual financial statements

I-HWA INDUSTRIAL CO., LTD

Financial Data – Statements of Comprehensive Income

Unit : NT\$10 thousand (Earnings Per Share : NT\$)

Item	2Q2023	2022	2021	2020	2019*	2018*
Operating Revenue	104,897	61,725	236,324	71,646	106,752	47,436
Operating Margin	34,555	17,440	65,197	12,653	16,231	10,415
Net Operating Income	24,042	11,784	58,437	15,097	7,751	8,838
Profit (Loss) before Tax	6,559	(7,456)	45,680	7,002	2,554	2,170
Profit (Loss)	6,391	(7,546)	45,443	6,806	2,566	1,235
Basic Earnings Per Share (no retrospective)	0.68	(0.81)	4.85	0.73	0.27	0.13

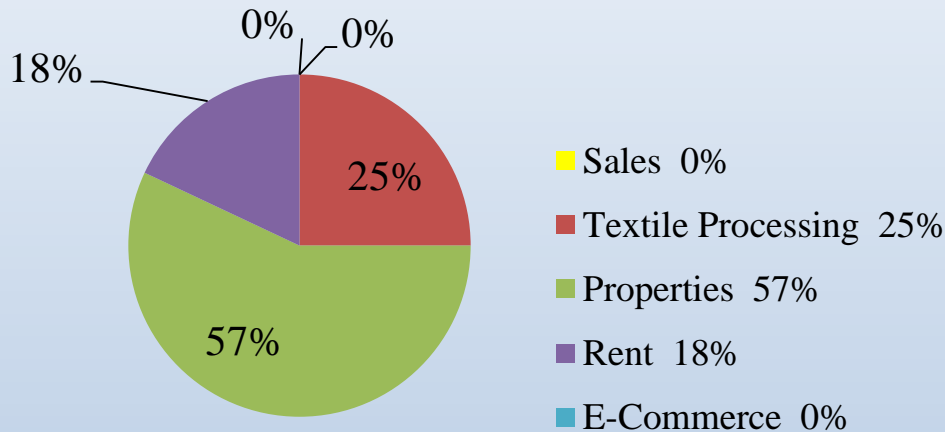
*Individual financial statements

I-HWA INDUSTRIAL CO., LTD

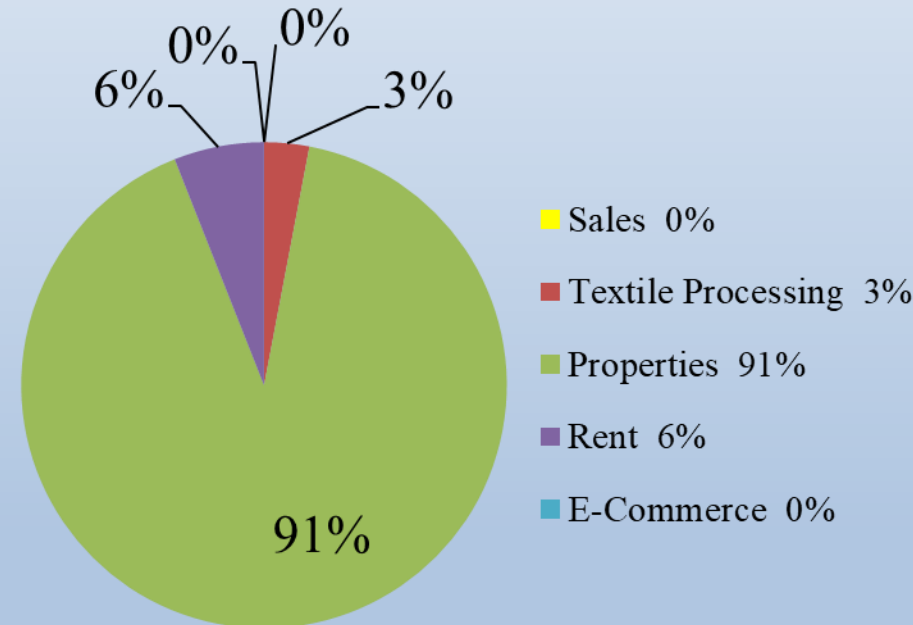
Business Performance -By Product

Unit : Thousand Dollar(NTD) ; %

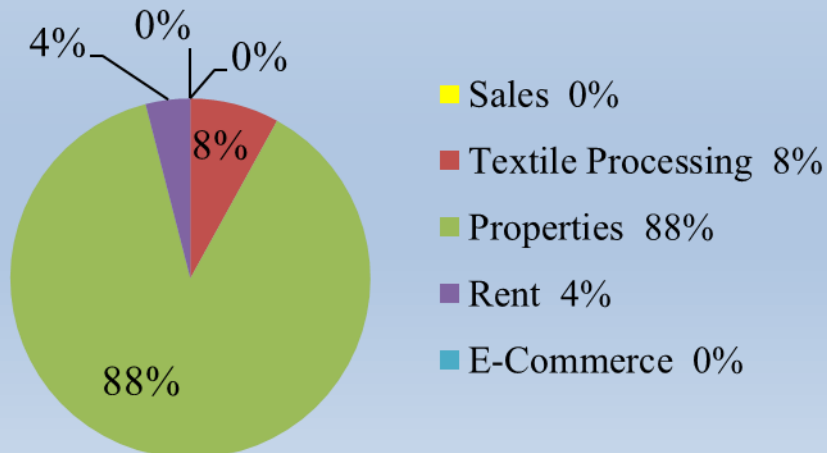
Revenue Ratio for Various Businesses in 2022



Revenue Ratio for Various Businesses in 2Q2023



Revenue Ratio for Various Businesses in 2021



I-HWA INDUSTRIAL CO., LTD

Performance —Segment Information by Quarter

Unit : NT\$10 thousand

Quarter	Item	Textile	Construction	Other	Total
2Q2023	Sales	1,769	90,577		92,346
	Pretax	862	12,853	(1,276)	12,439
1Q2023	Sales	1,869	10,684		12,553
	Pretax	861	(5,367)	(1,374)	(5,880)
4Q2022	Sales	2,542	11,007		13,549
	Pretax	2,431	978	(1,412)	1,997
3Q2022	Sales	4,559	8,823		13,382
	Pretax	437	(2,234)	(988)	(2,785)
2Q2022	Sales	4,160	18,911	0	23,071
	Pretax	219	(1,579)	(1,323)	(2,683)

Major Investment(I)

Real estate related

First 、 Project Pipeline		Location	Planned timeline
1	Yilan san jie Sec. (case unnamed)	Yilan County	2023(on construction; B2F 、 13F 、 Total 123 units)
2	I-HWA Rich Village(Factory; Yilan Baifu Sec)	Yilan County	2023(building license issued; Detached-2F 、 15 buildings)
3	Royal of East Wind	Yilan County	2023(building license issued; Detached-3F 、 31 buildings)
4	Sky Garden- phase 2 、 3	Tainan City	2023(on construction & Advance selling; Detached-3F 、 20 buildings ,10 dealed)
5	Sky Garden- phase 4	Tainan City	2023(building license issued; Detached-3F 、 20 buildings)
6	Sky Garden- phase 5	Tainan City	2023(building license issued; Detached-3F 、 18 buildings)
7	Sky Garden- phase 8	Tainan City	2023(building license issued; Detached-3F 、 5 buildings)
8	I-HWA Bloom	Tainan City	2023(building license issued; Detached-3~5F 、 56 buildings)
9	I-HWA Nice View	Tainan City	2023(building license applying; Detached-3F 、 42 buildings)
10	Leopard of Tainan Technology(factory office)	Tainan City	2023(building license applying; Detached-1F 、 132 buildings)

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Major Investment(II)

Second 、 building inventory		Location	Description
1	I-HWA Dragon	New Taipei City	keep shopI& shopII 、 2parking spaces for lease
2	I-HWA Victoria Garden	Yilin County	1 house in stock
3	I-HWA Platinum Hall	Yilan County	150 houses 、 165 parking spaces in stock
4	I-HWA Overlord of South	Tainan City	5 buildings in stock

Sales performance during this period(Jan2023~Aug2023)

1	I-HWA Dragon	New Taipei City	2 Units sold
2	I-HWA Victoria Garden	Yilin County	2 Units sold
3	I-HWA Platinum Hall	Yilan County	20 Units sold
4	I-HWA Overlord of South	Tainan City	53 Units sold
5	I-HWA New Tianmu	Miaoli County	10 Units sold (sold out)

Major Investment(III)

Third 、 Plan Project Pipeline		Location	Description
1	Land development -Yujing District, Tainan	Tainan City	Southern Science Park peripheral demanded; mainly for houses 、 shops, and business hotel building, total of 13 phases of land was bought, totally 16,143 ping. A total 5 phases of 2,730 ping under construction & selling ,and plan on- going purchases
2	Land development –Yilan Sanxing	Yilan City	Mainly to build House, phase Ⅱ- 1474.35 pings. Price 0.147 billion
3	Plant & warehousing-Xinshi industrial area	Tainan City	Investment Property ; phase I –land 3549.93.pings 、 buildings 1995.94 ping 、 price 0.605 billion, phase Ⅱ –land 1351.73ping 、 buildings 742.29ping 、 price 0.2247 billion
4	Land development –Guanyin Dist. Zhongai Sec.	Taoyuan City	Investment Property ; land 3489.34 ping 、 price 0.2966 billion, Plan to build 3 apartments
5	Land development –Xinhua Dist. Taizimia Sec..(Leopard of Tainan Technology)	Tainan City	Investment Property ; land 16287.2pings 、 price 1.824 billion, I phase – planned land 12,110 ping to build and selling, Then 4,177 pings of land reserved.
6	Plant & warehousing-Shanshang Dist. Mingnan Sec.	Tainan City	Bid Court Auction Property ; land 7294.46ping 、 price 0.1749 billion 、 buildings 2933.45ping 、 price 0.685 billion
7	Land development –Guantian Dist. Fu'an Sec.	Tainan City	Investment Property ; land 2558.53pings 、 price 0.1749 billion I phase – planned land 1,588.79 ping to build and advance selling, Then 970 ping of land reserved.
8	Land development –Xinzhuang Hung Fook Section	New Taipei City	Purchased for the purpose of planning a three-dimensional building for the urban renewal factory, the land is 1,456.04 pings, with a total price of 1.55 billion.

Major Investment(IV)

4 th . Non-construction investment		Locatiion	Description
1	Textile Processing Factory (include Weaving and Dyeing)	Guantian Dist., Tainan	150items/40K lb/25K yards OEM 、 Leasing
2	e-commerce	Subsidiary	The e-commerce business lost to the competition, the performance did not meet expectations, and the transformation plan is in progress
3	Solar power industry investment	Tainan City	Subsidiary-URBAN-DEV ECO Investment Co., Ltd plans to invest in the construction of large solar panel energy storage equipment, with the goal of collecting long-term electricity sales, leasing income, or selling and constructing equipment.

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Project and Sale

I-HWA Bloom

NT\$489million

40~55ping

Leopard Tainan Technology

NT\$2,660million

85~90 ping

Sky Garden phase 2.3、4、5、8

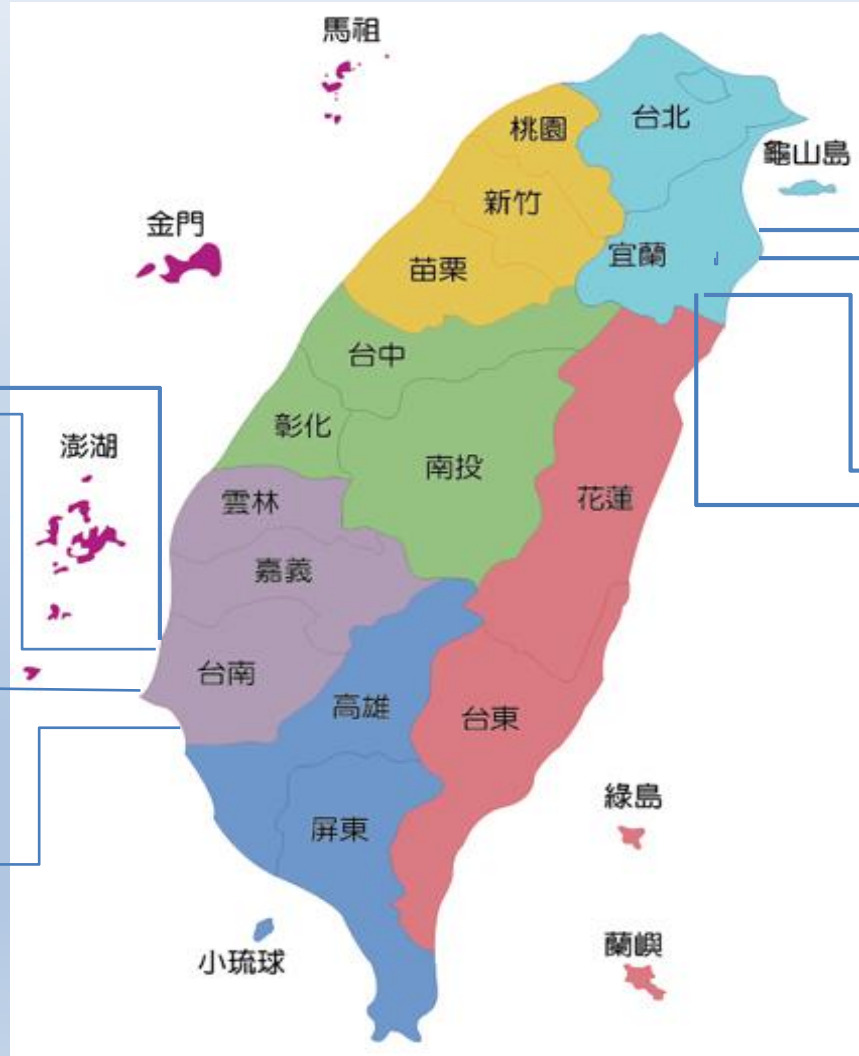
NT\$770million

37~67 Ping

I-HWA Nice View

NT\$400million

41~64 ping



I-HWA Platinum Hall

NT\$3,300million

23~45 ping

Yilan san jie

NT\$1,090million

22~27 ping

I-HWA Rich Village

NT\$306million

83~89 ping

Royal of East wind

NT\$400million

21~35 ping

Report Finished

Thanks you your guidance

Q & A

I-HWA INDUSTRIAL CO., LTD

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Thank You



· I-HWA Perfect
Quality
Steady and pragmatic
& Very moving

