

*I-HWA INDUSTRIAL CO., LTD*

Investors Conference of 2022



September 23, 2022

# *I-HWA INDUSTRIAL CO., LTD*

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- The forward-looking information referred to in this briefing and the relevant information released at the same time are based on the current status of I-HWA INDUSTRIAL CO., LTD. (“Company”) information and the observation of the overall economic development conditions.
- Such forward-looking information is subject to risk and uncertainties and may be beyond our control. Actual results may differ materially from such forward-looking information. The reason may come from a variety of factors including, but not limited to, increases in material costs, market demand, various policy and financial economy changes, and other risk factors beyond the control of Company.
- The information provided in this briefing does not explicitly or by implication express of ensure its accuracy, completeness, or reliability of such information and does not represent a complete theoretical discussion of Company, its industry conditions, or subsequent major development directions. It only represents our outlook for the future and reflects our vision for the future thus far. For any future modifications or adjustments of such views, Company does not guarantee the accuracy of the briefing information and shall not bear responsibility for the updated or revised information content of the briefing.
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# *I-HWA INDUSTRIAL CO., LTD*

## Company Overview-1

Company Name	1968
Capital	NT\$937 million
Staffs	37
Chairman	Mr. Huang Shih-Hao
General Manager	Mr. Huang Shih-Hao
IPO Year	Listed in TWSE, 1993 (1456.tw)
Subsidiary	<p>1、Capuc Networks Co., Ltd was incorporated in June 2020. (ordinary share NT\$15 million, percentage of ownership 100%, advertising and electronic information supply)</p> <p>2、URBAN-DEV ECO Investment Co., Ltd was incorporated in June 2021. (ordinary share NT\$60 million, percentage of ownership 100%, invest in the development of green energy and electricity industry) In August 2021 and January 2022,Reinvested Power City -I Energy Co., Ltd.ordinary NT\$38.5&amp;9.8million ,holding the company in total 48.79% equity to collect long-term electricity sales、leasing income、selling energy Equipment for profit.</p>

# *I-HWA INDUSTRIAL CO., LTD*

## Company Overview-2

Mainly sells products

- 1 、 Land development 、 housing construction
- 2 、 Real Estate Development, Properties and Leasing
- 3 、 Textile (Plain Weave, Dyeing and Finishing etc..)
- 4 、 Advertising services
- 5 、 Electronic commerce
- 6 、 Solar Investment Industry

# I-HWA INDUSTRIAL CO., LTD

## Financial Data - Balance Sheet

Unit : NT\$10 thousand (Book Value Per Share : NT\$)

Item	2Q2022	2021	2020	2019*	2018*	2017*
Current Assets	552,927	463,489	448,937	315,080	303,088	267,155
Non-current Assets	252,218	249,068	222,235	195,856	200,520	198,557
Total Assets	805,145	712,557	671,172	510,936	503,608	465,712
Current Liabilities	399,840	304,903	306,911	187,656	180,662	173,730
Non-current Liabilities	252,473	233,386	235,442	201,342	206,375	174,433
Total Liabilities	652,313	538,289	542,353	388,998	387,037	348,163
Equity	152,832	174,268	128,819	121,938	116,571	117,549
Liabilities and Equity	805,145	712,557	671,172	510,936	503,608	465,712
Book Value Per Share	16.31	18.59	13.75	13.01	12.44	12.54

\*Individual financial statements

# *I-HWA INDUSTRIAL CO., LTD*

## Financial Data – Statements of Comprehensive Income

Unit : NT\$10 thousand (Earnings Per Share : NT\$)

Item	2Q2022	2021	2020	2019*	2018*	2017*
Operating Revenue	34,794	236,324	71,646	106,752	47,436	100,870
Operating Margin	9,086	65,197	12,653	16,231	10,415	15,175
Net Operating Income	3,519	58,437	15,097	7,751	8,838	6,564
Profit (Loss) before Tax	(6,668)	45,680	7,002	2,554	2,170	4,130
Profit (Loss)	(7,378)	45,443	6,806	2,566	1,235	3,846
Basic Earnings Per Share (no retrospective)	(0.79)	4.85	0.73	0.27	0.13	0.41

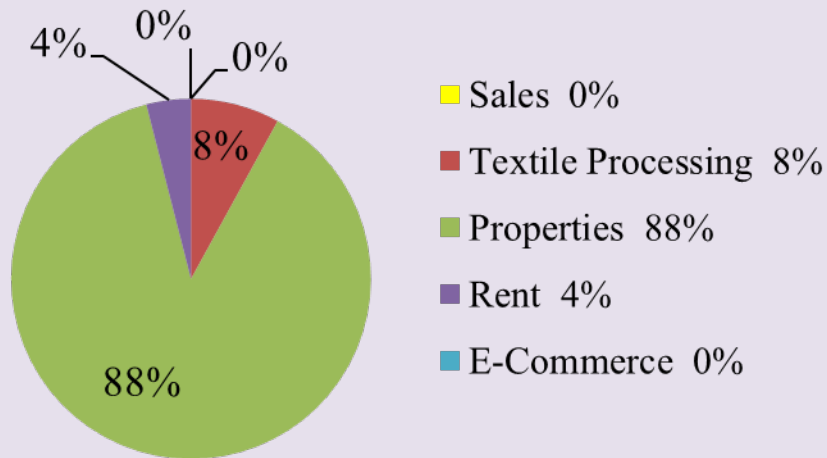
\*Individual financial statements

# I-HWA INDUSTRIAL CO., LTD

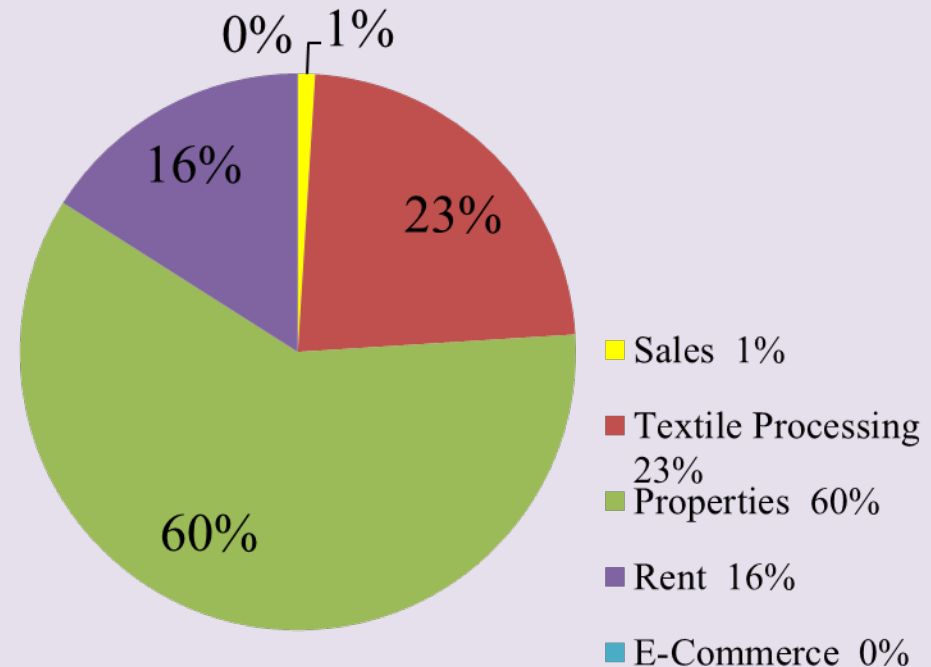
## Business Performance -By Product

Unit : Thousand Dollar(NTD) ; %

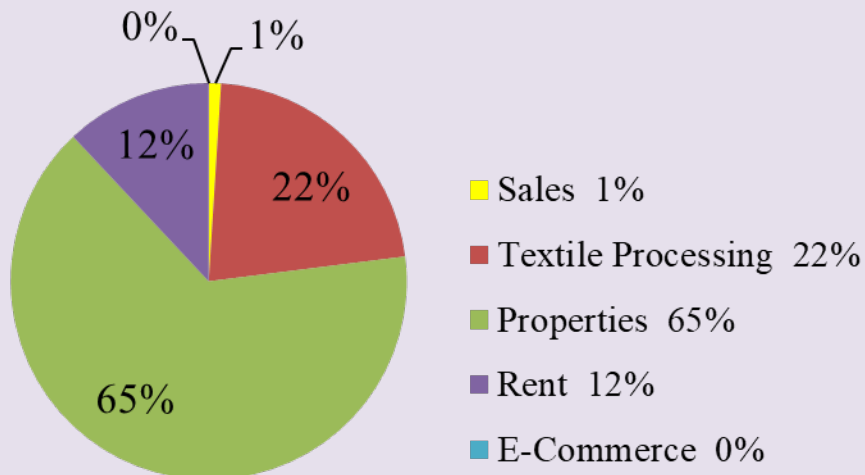
### Revenue Ratio for Various Businesses in 2021



### Revenue Ratio for Various Businesses in 2Q2022



### Revenue Ratio for Various Businesses in 2020



# I-HWA INDUSTRIAL CO., LTD

## Performance —Segment Information by Quarter

Unit : NT\$10 thousand

Quarter	Item	Textile	Construction	Other	Total
2Q2022	Sales	4,160	18,911	0	23,071
	Pretax	219	(1,579)	(1,323)	(2,683)
1Q2022	Sales	4,220	7,503	0	11,723
	Pretax	195	(2,638)	(1,542)	(3,985)
4Q2021	Sales	4,978	20,027	0	25,005
	Pretax	281	12,972	(1,409)	11,844
3Q2021	Sales	5,427	66,992	0	72,419
	Pretax	384	3,300	(3,243)	441
2Q2021	Sales	5,135	79,385	0	84,520
	Pretax	263	24,442	(3,330)	21,375



## Major Investment(一)

## Real estate related

First 、 Project Pipeline		Location	Planned timeline
1	I-HWA Treasure	New Taipei City	2013 (2018 Case closed)
2	I-HWA Dragon	New Taipei City	2013 (Case closing)
3	I-HWA Graceful	Taichung City	2014 (2018 Case closed)
4	I-HWA Enjoy House	Taipei City	2016 (Case closing)
5	I-HWA Victoria Garden	Yilan County	2016 (Oct. 2019 completed project 、 Case selling)
6	I-HWA Platinum Hall	Yilan County	2017 (Jul.2021completed projet 、 Case selling)
7	I-HWA New Tianmu	Miaoli County	2018 (Aug. 2020 completed project 、 Case selling)
8	I-HWA Overlord of South	Tainan City	2020 (Case selling)
9	Yilan san jie Sec. (case unnamed)	Yilan County	2022(building license issued; B2F 、 13F 、 Total 124 units)
10	Yilan Baifu Sec.(Factory; case unnamed)	Yilan County	2022(building license issued; Detached-2F 、 15houses)
11	Royal of East Wind (case named tentative)	Yilan County	2022(building license issued; Detached-3F 、 31houses)

**Major Investment(二)**

Second 、 Plan Project Pipeline		Location	Description
1	Land development -Yujing District, Tainan	Tainan City	Southern Science Park peripheral demanded; mainly for houses 、 shops, and business travel building, total of 10 cases of land was bought, totally 11,071 pings, and plan on-going purchases
2	Land development –Yilan Sanxing	Yilan City	Mainly to build House, phase II- 1474.35 pings. Price 0.147 billion
3	Plant & warehousing-Xinshi industrial area	Tainan City	Investment Property ; phase I –land 3549.93.pings 、 buildings 1995.94pings 、 price 0.605 billion, phase II –land 1351.73pings 、 buildings 742.29pings 、 price 0.2247 billion
4	Land development –Guantian Dist. Fu'an Sec.	Tainan City	Investment Property ; land 2558.53pings 、 price 0.1749 billion
5	Land development –Guanyin Dist. Zhongai Sec.	Taoyuan City	Investment Property ; land 3489.34pings 、 price 0.2966 billion, Plan to build 3 apartments
6	Land development –Xinhua Dist. Taizimia Sec..	Tainan City	Investment Property ; land 16287.2pings 、 price 1.824 billion, Plan to build Construction of factory for sale
7	Plant & warehousing-Shanshang Dist. Mingnan Sec.	Tainan City	Bid Court Auction Property ; land 7294.46pings 、 price 0.1749 billion 、 buildings 2933.45pings 、 price 0.685 billion
8	Solar power industry investment	Tainan City	Subsidiary-URBAN-DEV ECO Investment Co., Ltd plans to invest in the construction of large solar panel energy storage equipment, with the goal of collecting long-term electricity sales, leasing income, or selling and constructing equipment.

Textile Investment	Production Basement	Monthly Productivity
Textile Processing Factory (include Weaving and Dyeing)	Guantian Dist., Tainan City 720, Taiwan (R.O.C.)	300 items/80K lb/50K yards

# I-HWA INDUSTRIAL CO., LTD

## Project and Sale

<b>I-HWA New Tianmu</b>
NT\$400million
21~55ping

<b>I-HWA Overlord of South</b>
NT\$2,200million
Unit:58 factories Unit:115 Land sales



<b>I-HWA Platinum Hall</b>
NT\$3,300million
23~45ping

<b>Yilan san jie</b>
NT\$1,500million
22~27ping

<b>Yilan Bafu factory</b>
NT\$300million
83~89ping

<b>Royal of East wind</b>
NT\$500million
21~35ping

*Report Finished*

*Thanks you your guidance*

Q & A

***I-HWA INDUSTRIAL CO., LTD***

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# Thank You



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